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## CITIC RESOURCES HOLDINGS LIMITED

*(incorporated in Bermuda with limited liability)*

(Stock Code: 1205)

### POTENTIAL ARBITRATION INVOLVING A SUBSIDIARY

This announcement is made by CITIC Resources Holdings Limited (the “**Company**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that CITIC Australia Commodity Trading Pty Ltd. (“**CACT**”), an indirect wholly-owned subsidiary of the Company, has received an arbitration request notice from the International Court of Arbitration of the International Chamber of Commerce (the “**ICC**”) in respect of the submission of an arbitration application by 山煤煤炭进出口有限公司 (Shanxi Coal Import & Export Co., Ltd.) (“**Shanxi Coal I/E**”) pursuant to which, Shanxi Coal I/E is (A) alleging that CACT has entered into two contracts for the supply of an aggregate 3,928.315 tonnes of copper cathodes to Shanxi Coal I/E (the “**Contracts**”) and failed to deliver the underlying copper to Shanxi Coal I/E; and (B) claiming US\$27,890,178, as the aggregate purchase price Shanxi Coal I/E alleges it has paid to CACT under the Contracts, plus interest (the “**Claim**”).

CACT considers the Claim to be baseless and the purported submission to arbitration by the ICC wrongful. CACT has not entered into the Contracts as alleged by Shanxi Coal I/E, has not agreed or submitted to any process of arbitration by the ICC, and denies that it is in any respect subject to the jurisdiction or rules of the ICC and CACT has responded to the ICC in these terms.

#### General

The Company will make such further announcements in respect of the Claim as and when appropriate in accordance with the Listing Rules and the Inside Information Provisions.

By Order of the Board  
**CITIC Resources Holdings Limited**  
**Kwok Peter Viem**  
*Chairman*

Hong Kong, 21 December 2015

*As at the date hereof, the executive directors of the Company are Mr. Kwok Peter Viem; Mr. Suo Zhengang; Mr. Sun Yang and Ms. Li So Mui, the non-executive directors are Mr. Ma Ting Hung and Mr. Qiu Yiyong, and the independent non-executive directors are Mr. Fan Ren Da, Anthony; Mr. Gao Pei Ji and Mr. Look Andrew.*